Equity in Postsecondary Education Funding: Navigating Student- and Institution-Centered Approaches



Tom Keily Education Commission of the States Aug. 8, 2023

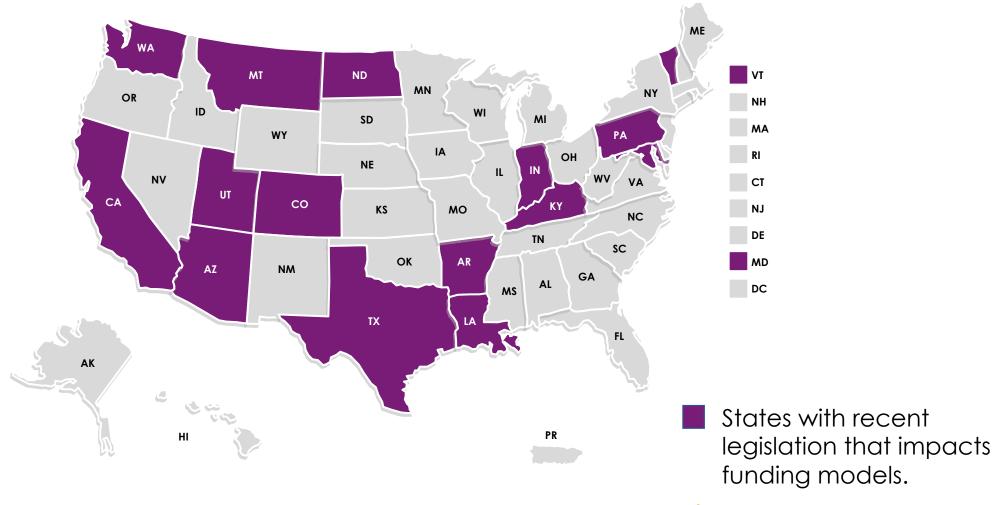




Legislative Trends

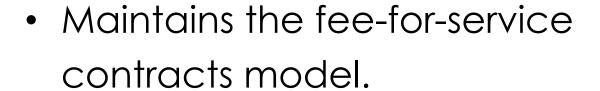
Legislative Observations and trends.

Recent Legislation Impacting Funding Models



ecs.org

Colorado (H.B. 20-1366)



- Breaks the fee-for-service contracts into three components:
 - Ongoing base funding.
 - > Performance funding.
 - > Temporary additions.

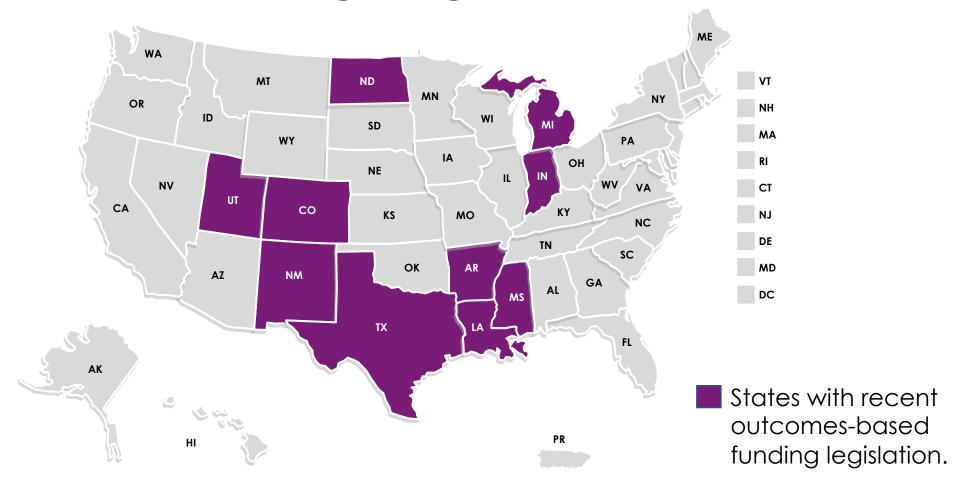
Montana (H.B. 67)



- Creates a new community college funding formula.
- Appropriations for each community college are determined by a set formula that considers:
 - > A base amount with inflationary factor.
 - > Projected resident FTE.
 - > An FTE increase or decrease factor.



Recent Outcomes-Based Funding Legislation

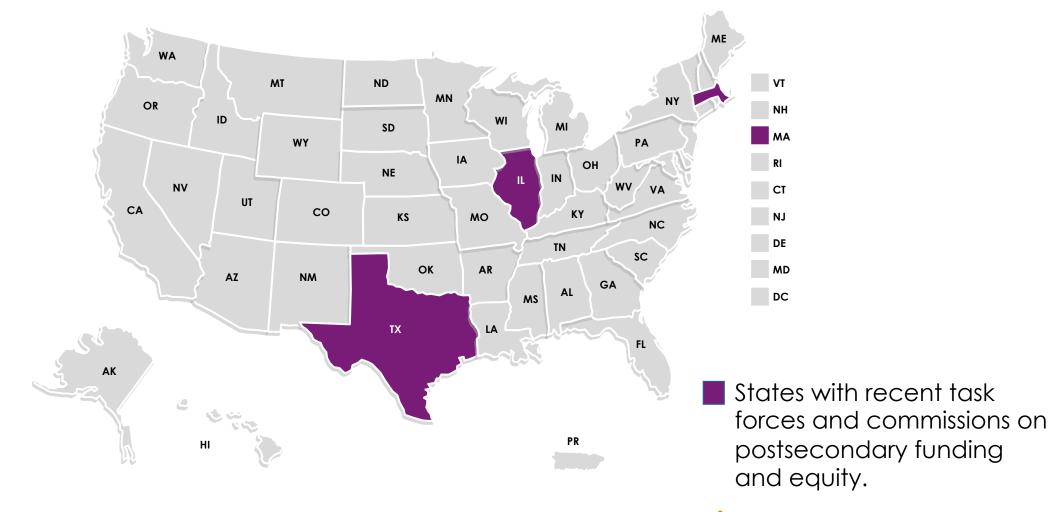


Indiana (H.B. 1001)



 Broadens outcomes based performance funding formula beyond Completions to Enrollment, Completions, and Graduate Retention

Recent Task Forces and Commissions



Illinois



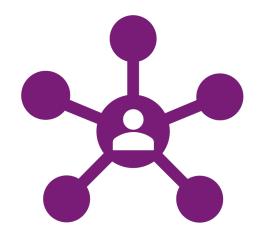
- Creates the Commission on Equitable
 Public University Funding.
- Directs the commission to provide data-driven criteria and approaches to the General Assembly to adequately, equitably and stably fund public universities.



State Approaches to Equitable Postsecondary Funding

Student-Centered and Institution-Centered Equity

Conceptualizing Equitable Postsecondary Funding



Student-centered equity



Institution-centered equity



State Leader Discussion

Panelists

Kate Akers

Associate Vice Chancellor & Chief Data Officer
Pennsylvania State System of Higher Education

Matthew LaBruyere

Deputy Commissioner of Finance and Administration Louisiana Board of Regents

Chris Lowery

Commissioner
Indiana Department of Higher Education





THANK YOU

Tom Keily tkeily@ecs.org