



DEPARTMENT OF
HIGHER EDUCATION &
WORKFORCE DEVELOPMENT

Missouri Student Financial Aid

SHEEO Financial Aid Convening

September 7, 2023

Leroy Wade – Deputy Commissioner

Agenda

- DHEWD Background
- Overview of Major State Aid Programs
- Program Trends and Data
- 2018 State Aid Review
- Questions



Higher Education and Workforce Development

- Agency merger in 2019
 - Higher Education
 - Office of Workforce Development
 - Missouri Economic Research and Information Center
- Governed by a coordinating board
- State Student Aid
 - 11 programs
 - 5 FTE

Major Programs

- Access Missouri
 - Need-based
 - No age or prior education requirements
- Bright Flight (Higher Education Academic Scholarship)
 - Merit-based (ACT/SAT Score)
 - Continuous enrollment required
- A+ Scholarship
 - Merit-based
 - Promise-type w/ high school requirements
- Fast Track Workforce Incentive Grant
 - Need-based; Adult focused
 - Programs leading to high-demand occupations



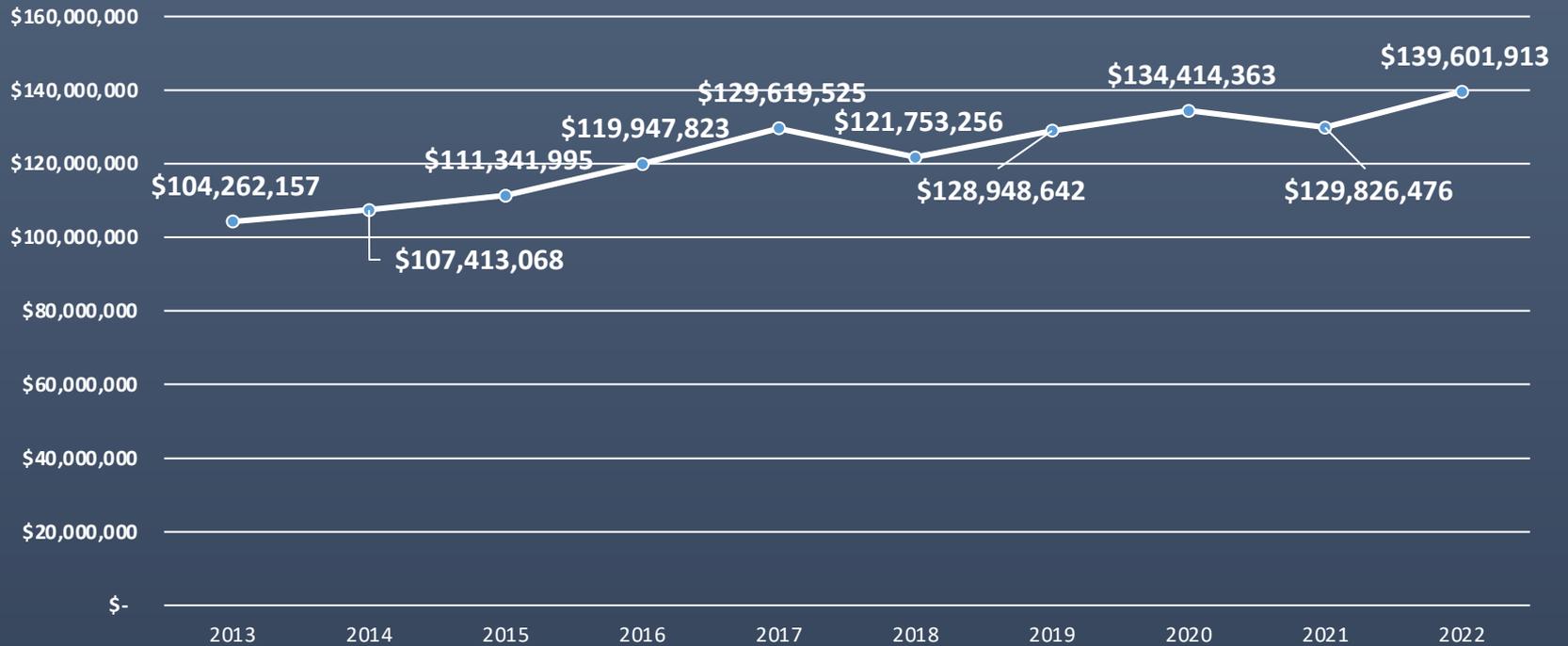
Program Information

- Access Missouri
 - 35,717 recipients; \$72.8M disbursed
 - 2% decline in recipients from FY 2022
- Bright Flight
 - 8,623 recipients; \$21.1M disbursed
 - 17% increase in recipients from FY 2022
- A+
 - 13,939 recipients; \$52.3M disbursed
 - 1% decline from FY 2022
- Fast Track
 - 658 recipients; \$2.2M disbursed
 - No change in recipients

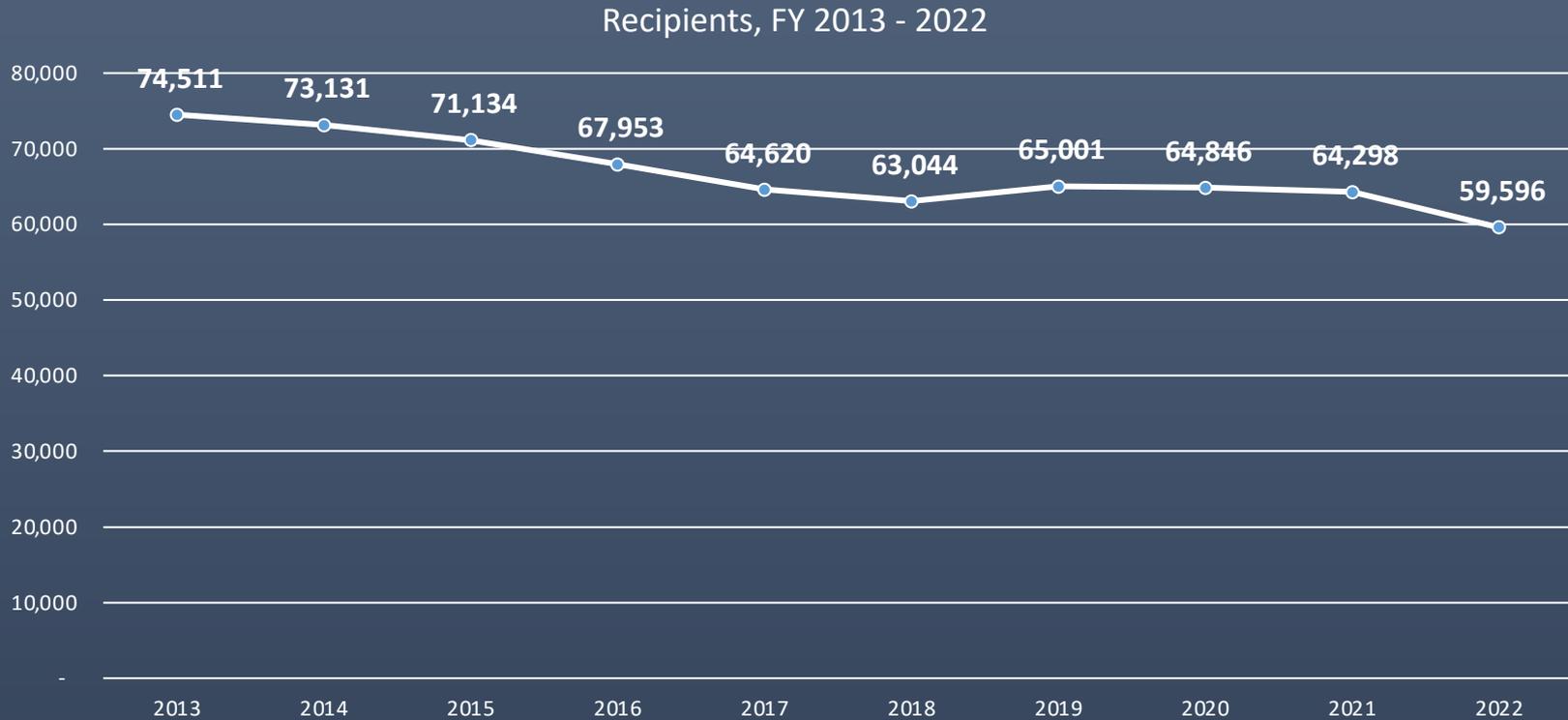


Disbursement History

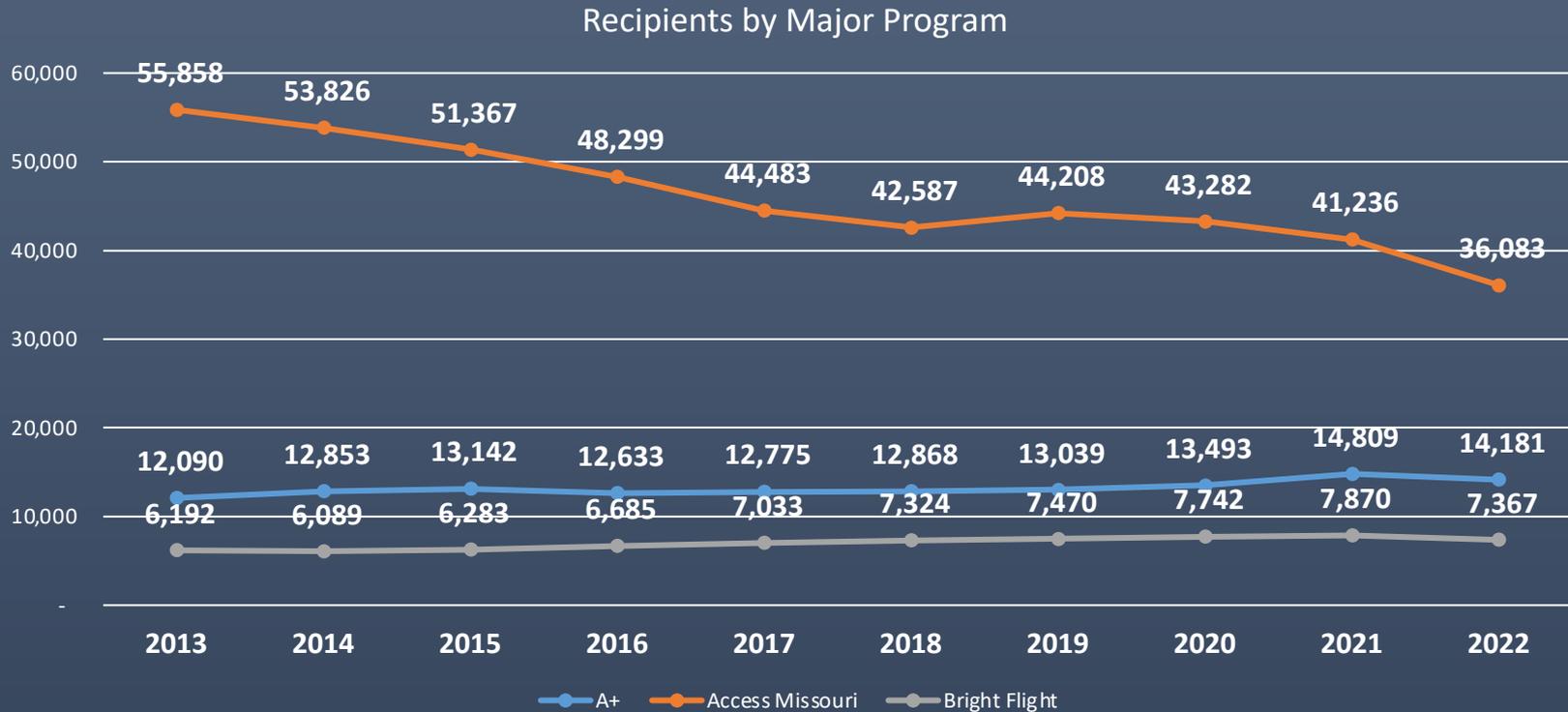
Student Aid Disbursements, FY 2013 - 2022



Recipient History

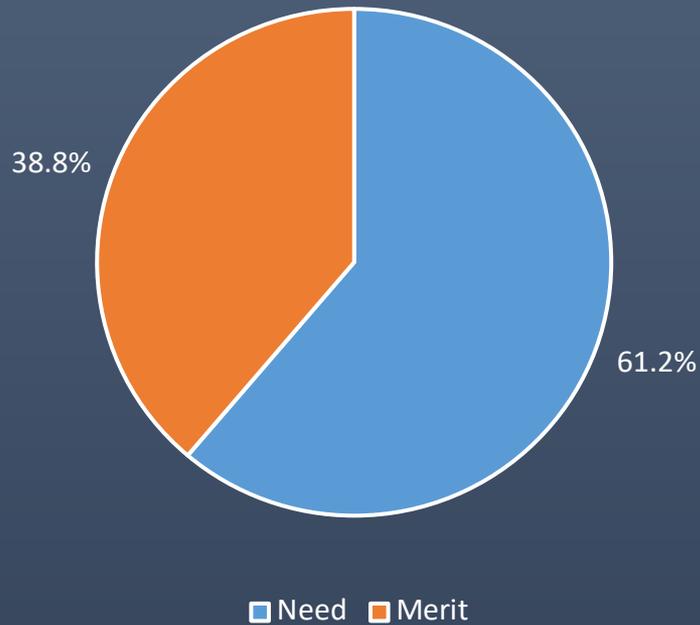


Major Program History

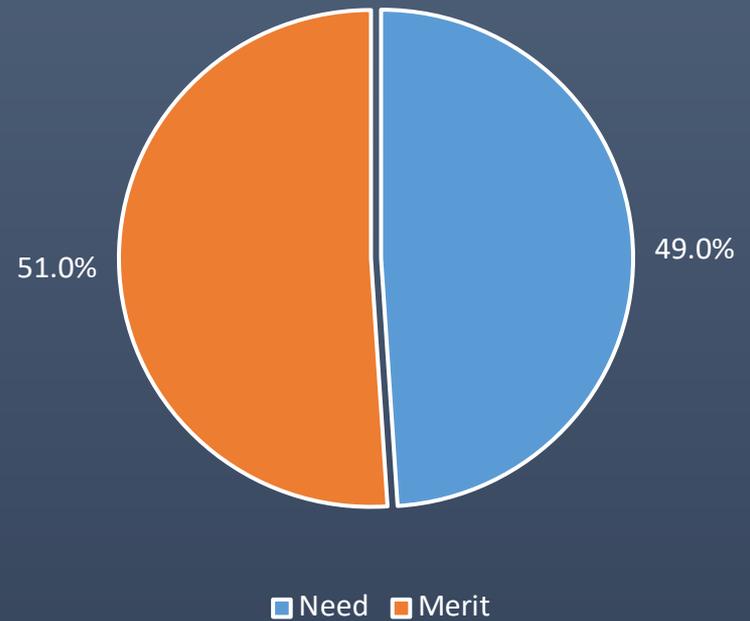


Need vs. Merit

Total Recipients, by Program Type



Total Disbursements, by Program Type



Selected Demographics

- Access Missouri
 - Gender – 63% female
 - Financial – 82% Pell eligible
 - Race/Ethnicity – 75% white; 25% other*
- Bright Flight
 - Gender – 44% female
 - Financial – 37% \$30,000+ EFC; 24% Pell eligible; 24% unknown
 - Race/Ethnicity – 90% white; 10% other*

* Does not include unknown.

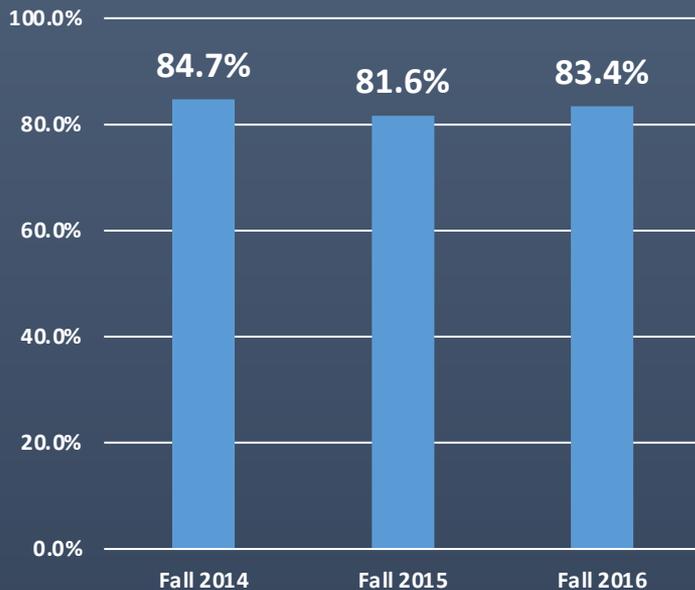
Selected Demographics

- A+ Scholarship
 - Gender – 51% female
 - Financial – 27% \$30,000+ EFC; 13% Pell eligible
 - Race/Ethnicity – 92% white; 8% other*
- Fast Track
 - Gender – 77% female
 - Financial – 74% Pell eligible
 - Race/Ethnicity – 31% white; 65% other/unknown

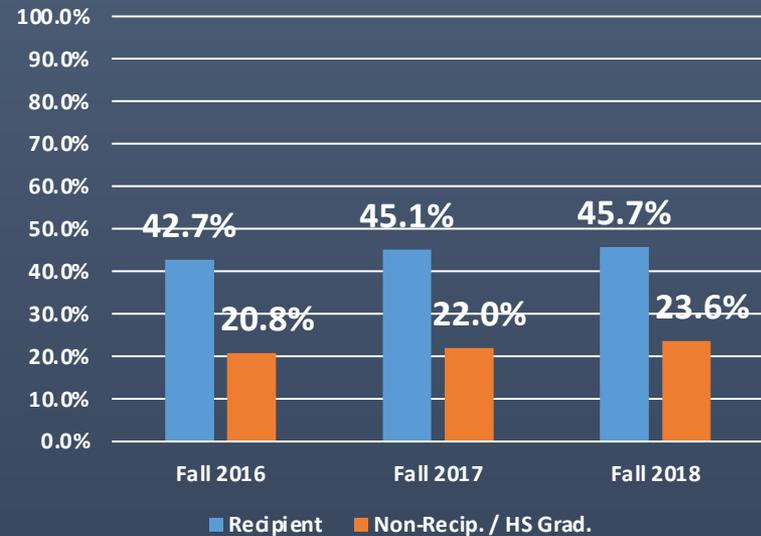
* Does not include unknown.

Merit Program Graduation Rates

Six-Year Graduation Rates at Public Universities, Bright Flight

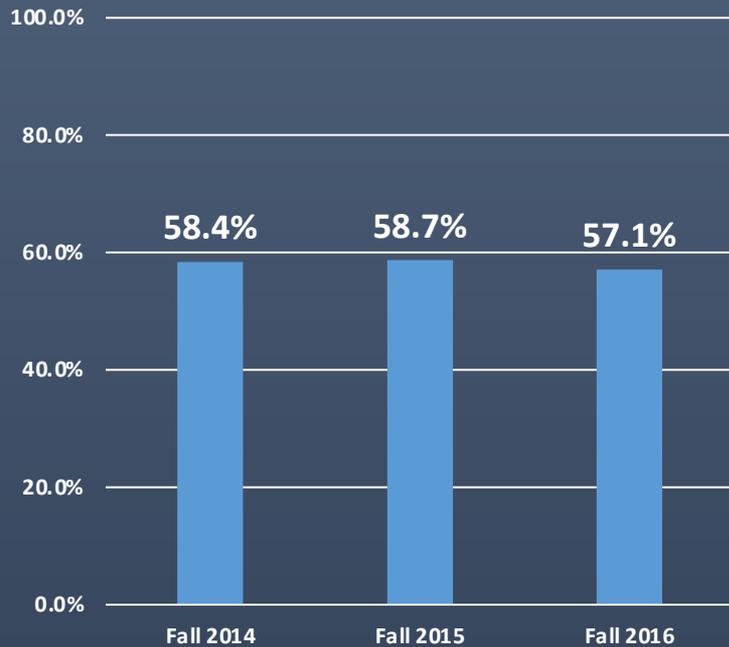


Three-Year Graduation Rates at Public Community and Technical Colleges (A+ Recipient v non-recipient)

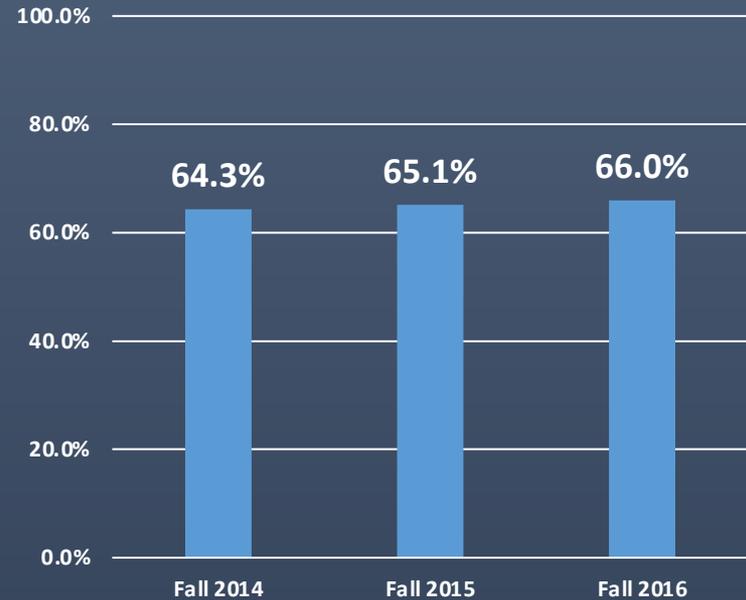


Access Missouri Graduation Rates

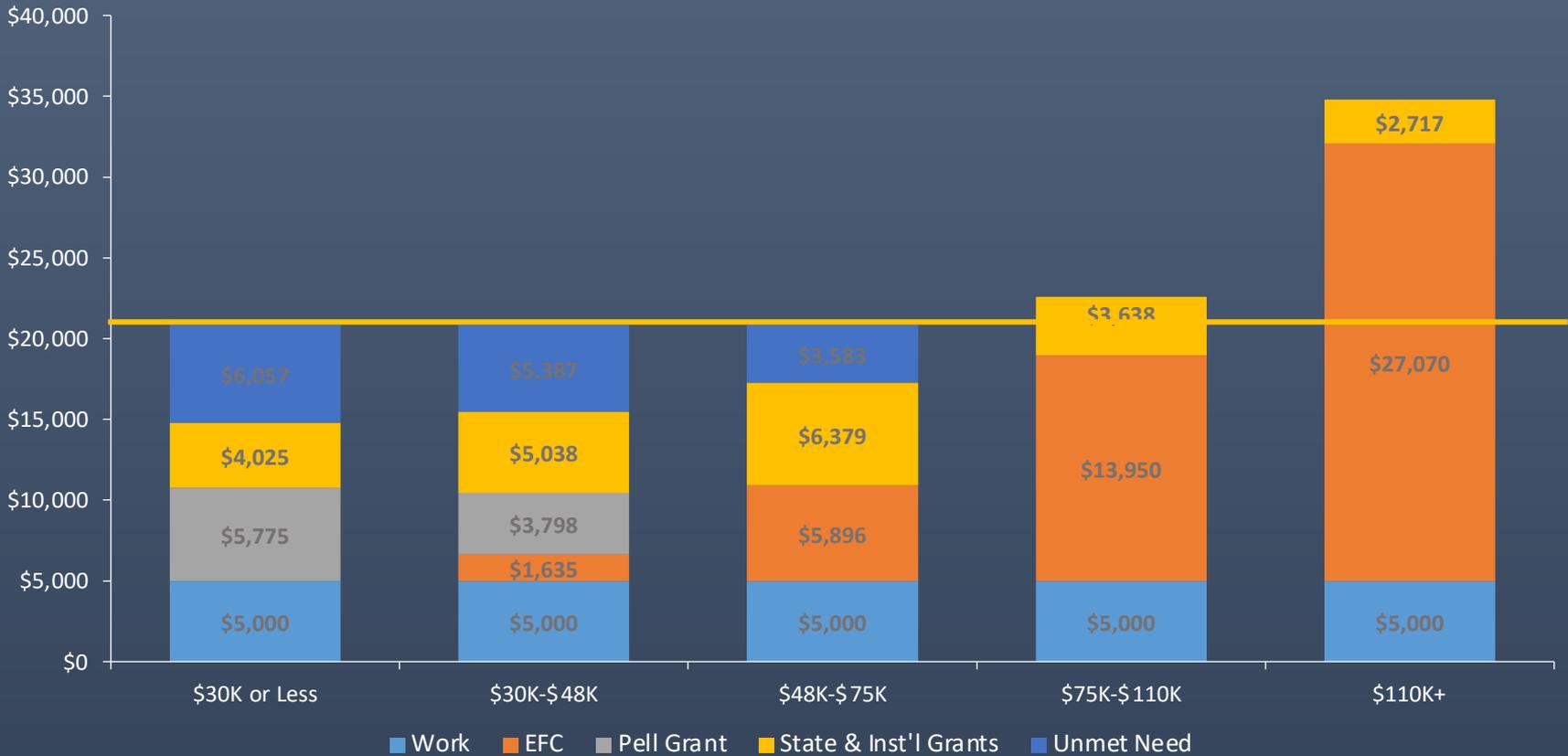
Six-Year Graduation Rates at Public Universities, Access Missouri



Six-Year Graduation Rates at Public Universities, Received Neither BF Nor Access

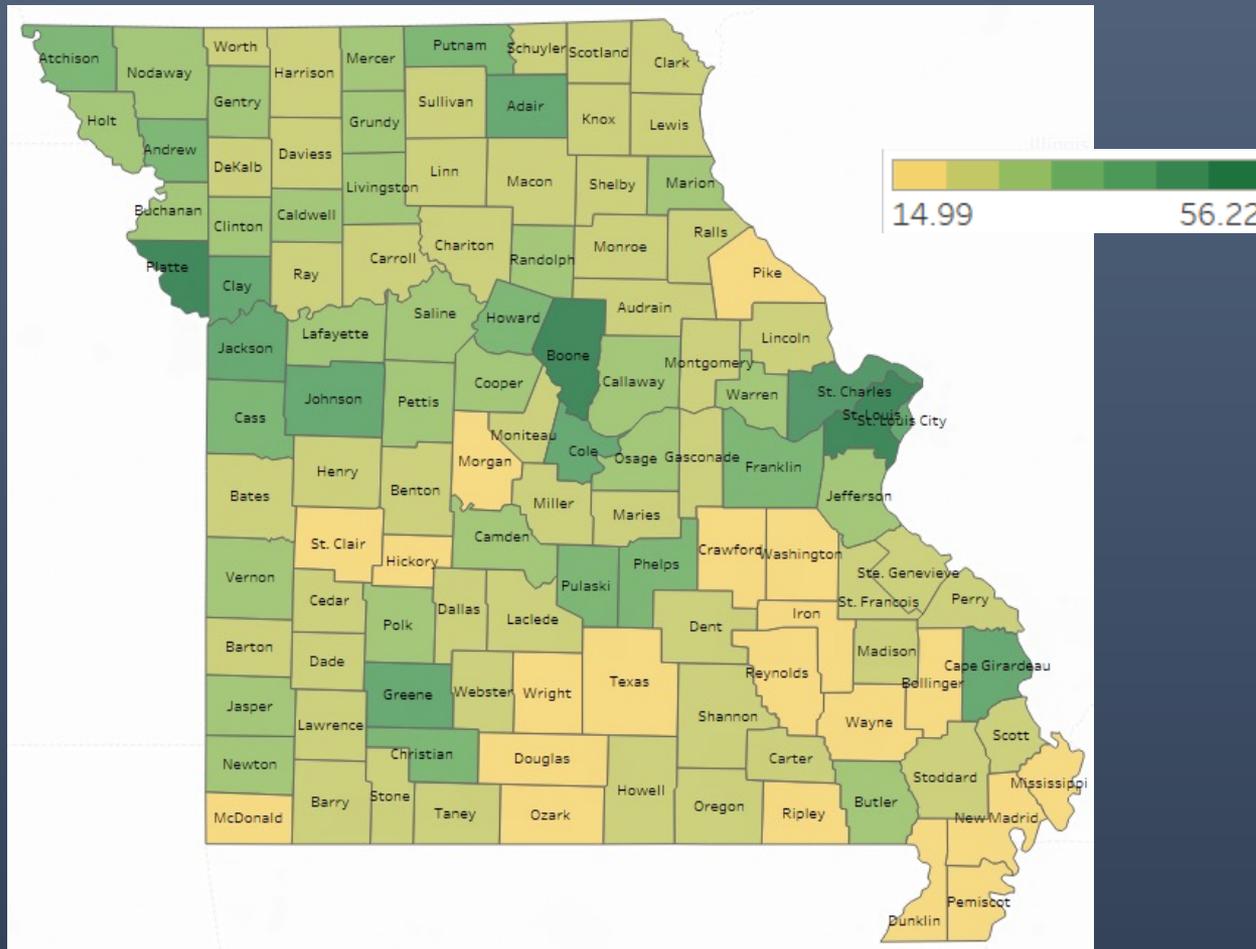


Affordability Profile, Missouri Four-year Institutions, 2015-2016





Educational Attainment, by County





DEPARTMENT OF
HIGHER EDUCATION &
WORKFORCE DEVELOPMENT

2018 Student Aid Review

Study Overview

- Phase One – Establish policy framework
- Phase Two – Review programs/recommend changes and/or additions
- Phase Three - Implementation

Phase One - Policy

- Policy focused task force
 - Broad stakeholder involvement
 - Presidents, legislators, access providers
 - Education Commission of the States Support
- Scope of Work
 - Policy focused, not program specific
 - Primary viewed from student, not institutional/sector perspective
 - Priorities take a system approach
 - Avoid narrow impacts on specific sectors/institutions

Policy Framework - Actions

- Prioritize need in funding/design
- Revise eligibility deadlines
- Pay for progress, regardless of delivery
- Avoid new “last dollar” programs
- Expand award structure to include multiple enrollment options
- Develop work/study parameters



Policy Framework - Actions

- Make programs sensitive to Pell grant, as appropriate
- Focus on comprehensive programs while using incentives to address desired targets
- Prioritize award impact over number served
- Provide high schools students with needed information
- Provide incentives to complete
- Establish comprehensive marketing program

Phase Two – Practitioner Input

- State Student Aid Committee
 - Financial aid professionals
 - Broad sector/geographic/institution-type representation
- Scope of Work
 - Review and recommend revisions to existing programs based on policy framework
 - Recommend additional programs to fill current gaps

Recommendations

- Organize programs under a single banner (stackable)
- Create an early awareness/commitment pathway
- Develop transfer scholarship to increase access and success
- Develop adult-serving, career-focused grant
- Expand aid to include short-term, non-title IV programs
- Broaden program eligibility to include part-time students

Phase Three - Implementation

- Enactment/Implementation of Fast Track Workforce Incentive Grant
- Implementation of Dual Credit/Dual Enrollment Scholarship
- Achieved full program funding
- Much remains to be done



DEPARTMENT OF
HIGHER EDUCATION &
WORKFORCE DEVELOPMENT

Questions?

Leroy Wade
Deputy Commissioner
leroy.wade@dhewd.mo.gov
dhewd.mo.gov